

Real Estate – Vacation time-shares

Charitable organizations may accept time-share units as outright gifts, but most lack the resources to sell the units and convert the gift to cash. In that case, you still have several options. If there is a ready market for your particular time-share, you can sell it yourself and donate the proceeds to a charitable organization. If your time-share sells at a loss, you can deduct the loss and take a charitable deduction for gifting the proceeds.

Please consult your tax specialist or an attorney on the above information.