

Bank accounts and CDs

Are you aware that you can name us as the “payable-on-death beneficiary” of your bank accounts (savings or checking) or any certificates of deposit? You own the assets for your lifetime and have them available for your use. Upon your death, the assets pass directly to us without going through probate. Simply visit your bank and request to name a beneficiary on your accounts or CDs. You will be asked to fill out a form. You can change beneficiary designations anytime you wish.

Please consult your tax specialist or an attorney on the above information.